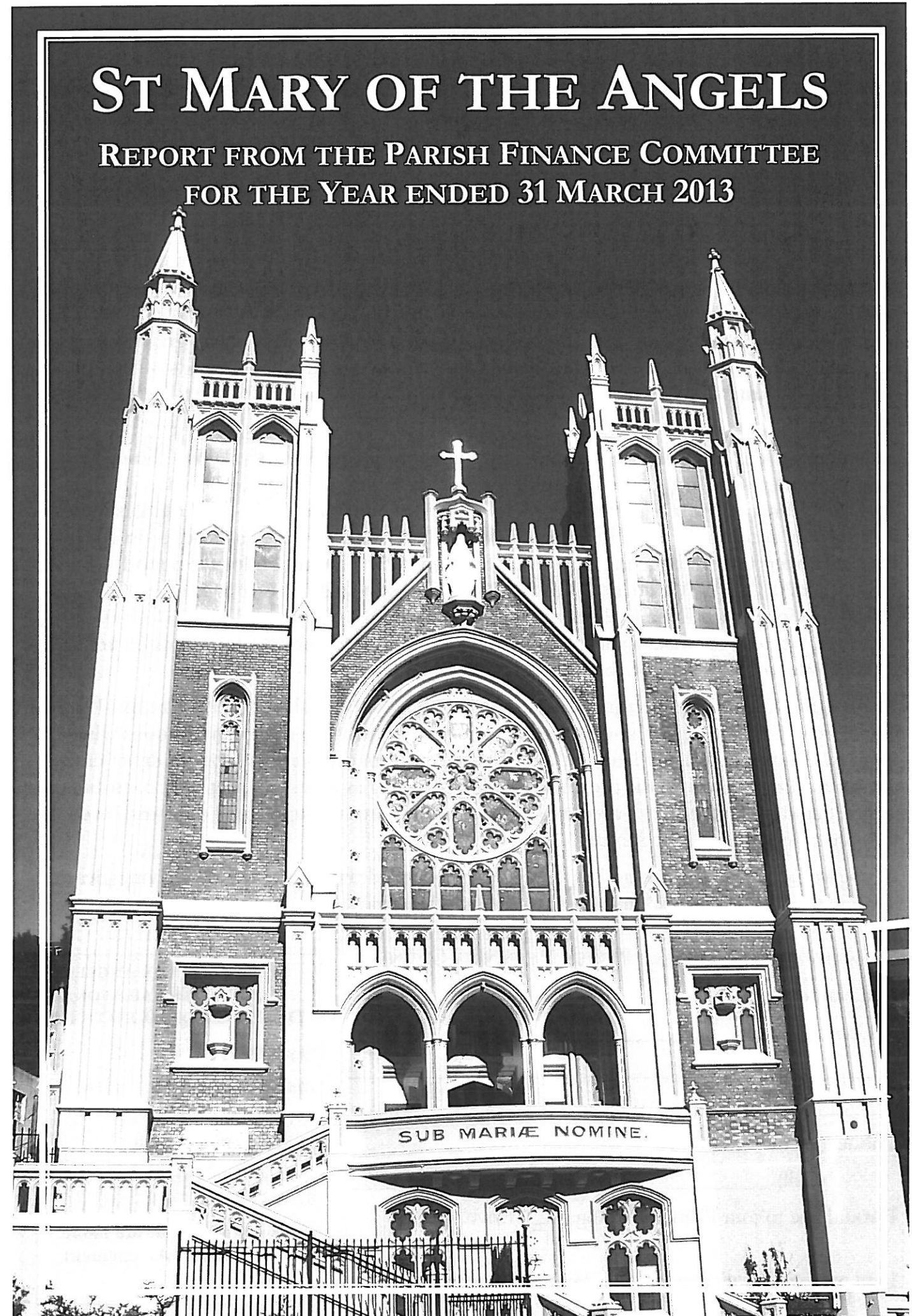


**St Mary of the Angels Parish - Income and Expenditure  
For the Year ended 31 March 2013**

	FY 2013	FY 2012
<b>Ordinary Income</b>		
Sunday Collections	274,176	239,297
Other Mass Collections	9,656	9,043
Angelus Sponsorship	5,053	4,980
Church Income (books sales, funerals, weddings, etc.)	17,600	21,360
Votive Candle Income	32,197	33,769
Donations Received	21,541	5,279
Interest Received	6,514	7,231
Music Department	4,982	10,195
Rental Income (Flat, Parking, Hire of Hall)	32,308	31,911
Subsidy from the Brigidine Sisters for Sr Frances	18,720	18,720
Less: Levy to the Archdiocese	(54,859)	(53,487)
Levy to House	(88,384)	(86,174)
<b>Total Ordinary Income</b>	<b>\$279,504</b>	<b>\$242,124</b>
<b>Expenses</b>		
Altar	6,045	10,415
Votive Candle Expenses	9,970	7,291
Bank Charges	1,014	935
Books & Paper Purchases	2,709	2,718
Car Expenses	4,485	5,114
Computer, Equipment and Furniture	957	1,908
Depreciation (Motor Vehicles, Telephone system, Computer)	6,635	6,481
General	13,903	9,428
Insurance	35,005	31,073
Light, Heat & Gas	11,262	12,910
Music Department	6,341	7,039
Pastoral Expenses	1,784	2,441
Printing and Stationery	11,216	11,783
Rates	18,090	16,991
Website	1,500	-
Fire / Security	5,970	5,595
Repairs and Maintenance	13,150	30,036
Salaries (including Stipends)	125,234	109,103
Flat Refurbishment	7,841	1,321
<b>Total Ordinary Expenditure</b>	<b>\$283,111</b>	<b>\$272,582</b>
<b>Operating Loss</b>	<b>(\$3,607)</b>	<b>(\$30,458)</b>
<b>Other Income</b>		
Bequests	-	55,000
Grant from St Mary of the Angels Charitable Trust	5,000	1,503
<b>Total Other Income</b>	<b>5,000</b>	<b>56,503</b>
<b>Net Result After Other (One-Off) Income</b>	<b>1,393</b>	<b>26,045</b>

	FY 2013	FY 2012
<b>Capital Expenditures</b>		
Upgrading/Seismic strengthening of Parish Building	1,430	95,349
Less: Carol with the Angels	-	(1,181)
Donation Church Seismic Strengthening	(4,940)	-
Donation for Stage 2 Presbytery Building Upgrade	(18,949)	(10,000)
Grant from St Mary of the Angels Charitable Trust	-	(20,000)
<b>Net Cost To Parish (To Date)</b>	<b>(22,459)</b>	<b>64,168</b>
Upgrade of Parish Hall	-	8,419
Less: Grant from Lion Foundation	-	(6,690)
<b>Net Cost To Parish</b>	<b>-</b>	<b>1,729</b>
Printing Cost for Fundraising - Stage 2 Presbytery	-	1,550
<b>Total Capital (Income) Expenditure</b>	<b>(\$22,459)</b>	<b>\$67,447</b>



The Finance Committee is pleased to present the financial report for the year ended 31 March 2013. We hope that parishioners will take the opportunity to read this report and to understand the challenges faced by the Parish, especially in regard to the seismic strengthening of St Mary of the Angels Church. (The earthquakes of 21 July 2013 during the 7am and 5pm Masses resulted in a decision to close the Church until seismic strengthening takes place).

## OVERVIEW OF THE 2012/2013 YEAR

The Parish Finance Committee faced a very difficult financial year. The large increase in insurance premiums following the earthquakes in Christchurch continue to challenge the fiscal position of the Parish. Our insurance premium for the 2013 calendar year was \$62,683. This is a figure which cannot be met from our normal Parish income. We are very grateful, firstly to the Archdiocese for subsidising our insurance costs and secondly to the Friends of St Mary of the Angels Charitable Trust for making a very generous donation of \$20,000 to help cover the premium.

Parishioners were again very generous in responding to the needs of the Parish. Sunday collections increased from \$242,124 in the 2011/2012 financial year to \$279,504 in the 2012/2013 financial year – an increase of \$37,380. The most important factor in this increase was the very successful Planned Giving renewal in November 2012. This resulted in 40 new Planned Givers and the total increase in the Planned Giving collection for the period November 2012 to 31 March 2013 was \$20,700. The estimated increase in Planned Giving collections for the total financial year ending 31 March 2014 is estimated to be \$41,200. However, we need to offset against this increase the estimated decrease in cash collections of \$30,000 due to the closure of the Church.

The Finance Committee were tremendously heartened by the positive response to this Planned Giving renewal. Many parishioners made a significant increase to their contributions while other parishioners changed their method of payment from cash or envelopes to direct credit payments. Direct credit is the preferred method of giving as it ensures that your contribution is direct credited to the Parish account and parishioners are still supporting the Parish even if they are away on any given Sunday.

If you would like to become a Planned Giver or to amend the amount of your giving please indicate on the form below and return to the Parish Office.

### ST MARY OF THE ANGELS PARISH PLANNED GIVING

Full Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Phone: (Home) \_\_\_\_\_

(Cell) \_\_\_\_\_

I would like to join Planned Giving: ☐ Envelope  
☐ Automatic Payment

I am prepared to pledge \$\_\_\_\_\_ Per week/month

### ST MARY OF THE ANGELS ACCOUNT DETAILS FOR DIRECT CREDIT DONATIONS

Bank: **BNZ**

Branch: **North End**

Account name:

**St Mary of the Angels**

Account Number:

**02-0536-0003242-24**

**Please include your full name  
as a reference in the payment  
details.**

## FINANCIAL PRIORITIES

Our two financial priorities are:

- Funding the seismic strengthening of the Church and the Parish building (Presbytery).
- Ensuring the Parish's income is sufficient to cover its expenses.

## SEISMIC STRENGTHENING

The Seddon earthquakes of July and August 2013 and their impact on Wellington have been well documented. While the Church received no substantial damage during these events, the earthquake during the 5pm Mass on Sunday 21 July was a frightening experience for all those in the Church. Although engineering assessments during the following week showed no substantial damage, it was decided to close the Church and to expedite the design drawings to enable the work associated with seismic strengthening to proceed. Our consultants have been working diligently and it is hoped that the design drawings will be available in early 2014. Parishioners have been kept up to date with progress through the Angelus. Once the design drawings have been completed we will be in a position to understand the expected cost of strengthening the Church. Fundraising can then begin.

### Ensuring the Parish's ordinary income is sufficient to cover our expenses.

Over the past two years we have been able to cover our operating costs because of:

- A bequest in 2012
- A very generous gift from a parishioner of \$20,000 to cover the deficit in the 2012/13 financial year

We are extremely grateful for these wonderful signs of generosity in ensuring that the Parish is able to meet its financial commitments.

With the closure of the Church we have lost some valuable sources of revenue:

- Votive Candle Income
- Weddings
- Visitors who attended Sunday Mass

It is expected that our income will reduce by approximately \$60,000 over a full financial year. Our costs are not able to be restrained to the same extent as many of them are fixed e.g. wages and insurance.

Our parishioners have been both resilient and generous in the past and we seek your on-going support as we strive to fulfil our mission, in trying circumstances, of being 'Christ alive in Central Wellington'.



**Fr Barry Scannell sm**  
Parish Priest



**John Kennedy-Good**  
Chairman