

St Mary of the Angels

Parish Financial Report Year ended 31 March 2018

The Finance Committee is pleased to present the financial report for the year ended 31 March 2018.

With the reopening of the church, we were delighted to see a significant increase in the number of mass goers from 415 last year to 572 this year.

We continue to be heartened by the financial support of parishioners. However we continue to experience ongoing operating deficits - \$11,414 this year.

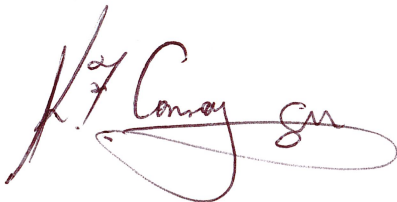
With the move back into the church we were able to regain several sources of income – votive candles, car parking and hire of the church for concerts. Sunday collections also increased slightly although not in line with the increase in the number of mass goers.

These income sources have been offset by increases in salary costs (largely to do with the renewed cleaning/gardening work that needs to be undertaken now we are back in the church), insurance cost increases and some one-off repair and maintenance costs.

The full financial statements are available on the Parish website (www.smoa.org.nz).

If you would like to become a Planned Giver or to increase the amount of your planned giving please contact the Parish Office (ph: 04 473 8074 or email: smoaoffice@xtra.co.nz).

Our parishioners have been both resilient and generous in the past and we seek your on-going support as we strive to fulfil our mission of being 'Christ alive in central Wellington'.



Fr Kevin Conroy sm
Parish Priest



John Kennedy-Good
Chairman

A full copy of the audited Parish accounts are on the website www.smoa.org.nz

Statement of Financial Performance For the year ended 31 March 2018

	2018	2017
Sunday and other mass collections	296,065	275,473
Less Support for the Clergy	(101,530)	(87,418)
Less Levy to the Diocese	(41,247)	(35,514)
Net Collections	153,288	152,541
Votive Candles	28,831	-
Subsidy Brigidine Sisters	18,720	18,720
Rental of flat	15,600	14,200
Parking	14,661	-
Baptisms, funerals, weddings	10,681	100
Hire of the hall	8,674	7,560
Hire of church for concerts	5,100	-
Interest on Deposit of Parish Funds	637	935
Insurance for car accident	-	11,609
Other revenue	4,681	2,796
Total Revenue	260,873	208,461
Expense Item		
Salaries, wages and stipend	111,791	87,122
Insurance	45,316	38,606
Repairs and maintenance	24,735	15,162
Rates	22,337	22,122
Stationery, printing and other office costs	18,251	11,952
Bread, wine, candles and other altar costs	11,559	7,258
Depreciation of fixed assets (excluding buildings)	11,513	5,948
Light, heat and gas	9,653	4,404
Vehicle running costs	5,144	4,537
Audit fee	4,800	4,500
Telephone, internet and website	3,691	4,051
Music, pastoral and RCIA costs	3,497	4,695
Write off of car in accident	-	9,314
Total Expenses	272,287	219,671
Net Operating Deficit	(11,414)	(11,210)