

St Mary of the Angels

Performance Report

For the year ended 31 March 2021

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St Mary of the Angels Parish

Entity Information

For the year ended 31 March 2021

Legal Name of Entity:	St Mary of the Angels Parish
Type of Entity and Legal Basis:	Charitable Organisation
Registration Number:	CC53139

Reporting Entity

The Reporting Entity is St Mary of the Angels Parish ("SMOA"), one of the parishes of the Roman Catholic Archdiocese of Wellington ("ADW"). The ADW is a corporation sole established under the Roman Catholic Bishops' Empowering Act 1997.

SMOA does not have a separate legal personality, as Cardinal John A Dew, as a corporation sole, is the legal owner of all parish assets. However, under Canon Law, SMOA as a parish is a separate juridic person and parish assets are part of parish patrimony, vested in the Cardinal in trust on behalf of the parish. The Cardinal cannot unilaterally appropriate parish assets for another purpose.

Entity's Purpose or Mission

SMOA is about the mission of the Catholic Church. The mission statement says, "We the Catholic People of the Archdiocese of Wellington, challenged to follow Christ, are called to proclaim the Kingdom of God, by Celebrating God in our lives, by sharing our living faith and by growing in community working for justice and peace."

Entity Structure

SMOA belongs to the Wellington West Pastoral Area, one of the twelve pastoral areas under the Archdiocese of Wellington ("ADW"). SMOA is a registered with the Charities Commission as a charitable entity owned by Cardinal John A Dew, corporation sole effective 06/03/2016. Cardinal John Dew as the Roman Catholic Archbishop of the Archdiocese of Wellington has entered into a contract with the Society of Mary ("SM") for their priests to provide certain services to the SMOA community.

For the year ended 31 March 2021, members of the Pastoral Team are listed below:

1. Fr Kevin Mowbray, SM – Parish Priest
2. Fr Joe Savesi, SM
3. Fr Peter McAfee, SM until 31 January 2021
4. Sister Frances Gibbs, CSB (Pastoral Assistant)

Main Sources of Entity's Cash and Resources

The parish relies on its parishioners' generosity to support its mission to spread the word of God. The Parish Centre has some areas rented out to generate income. There is a residential flat below the Parish Centre which is tenanted. The Parish hall is rented out for meetings.

The parish invests its excess funds with the BNZ and the Catholic Development Fund ("CDF") to earn some interest.

Main Methods Used by the Entity to Raise Funds

A planned giving appeal is in place where parishioners have pre numbered planned giving envelopes which they put on the collection basket when they come to mass. Other parishioners set up an automatic payment to facilitate their regular giving. Other mass goers who have not joined the planned giving scheme put money in the collection basket.

St Mary of the Angels Parish

Statement of Service Performance For the year ended 31 March 2021

Description of the Entity's Outcomes

The following are what the parish does:

1. Ministry
 - a.) Daily Masses
 - b.) Sacramental Programmes
 - c.) Baptism
 - d.) Reconciliation
 - e.) Wedding
 - f.) Funeral
 - g.) Ministry to the Sick and Housebound
2. Rite to Christian Initiation ("RCIA") Programme

Description and Quantification of the Entity's Outputs

The Mass timetable is:

Monday – Thursday

Exposition: 6.30am – 7.20am

Mass: 7.30am, 12.05pm & 5.15pm

Reconciliation:

11.30am-12pm, 12.30pm-1pm & 4.30pm-5pm

Friday

Exposition: 6.30am – 7.20am & 11am – 12pm

Mass: 7.30am, 12.05pm & 5.15pm

Reconciliation:

11am-11.50am, 12.30pm – 1pm & 4.30pm – 5pm

Saturday

Mass: 11am

Reconciliation: 10.30am – 11am & 4pm – 5pm

Sunday

Mass: 7am, 9am, 11am (Choral), 5pm

From 25 March 2020, while the nation was in alert levels 3 and 4, the church building was closed and there were no Masses, liturgies or Sacraments celebrated. The SMOA website (www.smoa.org.nz) had regularly updated information, as well as links to prayer resources and livestreamed Masses. Normal mass schedules resumed Sunday 7 June 2020.

Below are the baptisms, confirmations, wedding and funeral rites held in the Church and recorded in the parish register:

	2021	2020
Baptism	24	22
Confirmation	12	16
Wedding	9	8
Funeral	18	21

Pastoral Care of the Sick

Sister Frances Gibbs (CSB) regularly visits several rest homes to give communion and minister to the sick and the housebound. She also visits people in their private homes to give communion. Each month, a priest also visits the sick and the house bound parishioners to administer the Sacrament of Anointing. Below is the number of people visited weekly:

	2021	2020
Communion for the Sick and Housebound		
In Rest Homes	16	6
In Private Homes	15	19

The parish relies on the generous donations of its parishioners to continue its work. Below are the number of donors:

	2021	2020
Planned Giving Appeal		
To support the day to day running of the Parish	229	210
To support the On-going Maintenance of the Church	23	14
To support upgrade of Parish Centre	55	-

A count of Sunday Mass goers in November shows a weekly average of:

	2021	2020
Census of Mass Goers		
Average number per week	756	718

St Mary of the Angels Parish

Statement of Financial Performance For the year ended 31 March 2021

	Note	2021 \$	2020 \$
Revenue			
Fees, subscriptions and other revenue	1	208,531	211,929
Donations, fundraising and other similar revenue	1	145,983	156,023
Revenue from providing goods and services	1	37,365	53,016
Interest, dividends and other investment revenue	1	108	650
Other revenue	1	24,543	21,280
Total Revenue		416,530	442,898
Expenses			
Employee related costs	2	118,245	112,273
Cost related to providing goods and services	2	301,389	321,788
Donations paid out	2	8,697	11,653
Other expenses	2	12,930	16,296
Total Expenses		441,261	462,010
Deficit before Revenue and Expenses for Capital Expenditure		(24,731)	(19,112)
Revenue for Capital Expenditure			
Fees, subscriptions and other revenue	3	345,415	43,990
Donations, fundraising and other similar revenue	3	6,641	28,540
Interest, dividends and other investment revenue	3	1,037	978
Total Revenue		353,093	73,508
Expenses for Capital Expenditure			
Other expenses	3	(223,065)	(217,983)
Total Expenses		(223,065)	(217,983)
(Deficit)/Surplus for the year		105,297	(163,587)

The accompanying notes on pages 6 to 12 form part of these financial statements

St Mary of the Angels Parish

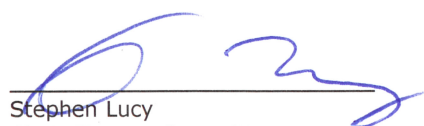
Statement of Financial Position As at 31 March 2021

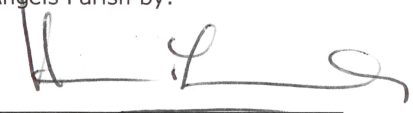
	Note	2021 \$	2020 \$
Assets			
Current Assets			
Bank accounts and cash	4	408,073	105,543
Investments	4	79,304	77,814
Other current assets	4	18,937	21,770
Total Current Assets		506,314	205,127
Non-Current Assets			
Property, plant and equipment	5	26,672,555	26,775,825
Total Non-Current Assets		26,672,555	26,775,825
Total Assets		27,178,869	26,980,952
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	57,525	65,905
Loans	4,7	100,000	-
Other current liability	4	6,300	5,300
Total Current Liabilities		163,825	71,205
Total Liabilities		163,825	71,205
Net Assets		27,015,044	26,909,747
Equity			
General Reserves		27,015,044	26,909,747
Total Equity	6	27,015,044	26,909,747

Represented by:

The accompanying notes on pages 6 to 12 form part of these financial statements

These financial statements are approved on behalf of the St Mary of the Angels Parish by:


Stephen Lucy
Chair Finance Committee
Date: 16 July 2021


Fr Kevin Mowbray, SM
Parish Priest
Date: 16 July 2021

St Mary of the Angels Parish

Statement of Cash Flows For the year ended 31 March 2021

	Note	2021 \$	2020 \$
Cash flows from operating activities			
Cash was received from:			
Fees, subscription and other revenue from members		208,531	211,929
Donations, fundraising and other similar revenue		145,983	156,023
Revenue from providing goods and services		37,365	53,016
Donations for capital expenditure		358,006	71,411
Interest on deposits		454	150
Other revenue		24,543	21,280
Cash was applied to:			
Payments to suppliers and employees		(461,389)	(438,649)
Specified donations paid		(8,697)	(11,653)
Net cash flows from operating activities		304,796	63,507
Cash flows from investing activities			
Cash was applied to:			
Investment in term deposits		(1,491)	(51,129)
Purchase in property, plant and equipment		(100,775)	(18,938)
Net cash flows used in investing activities		(102,266)	(70,067)
Cash flows from financing activities			
Cash was received from:			
SMOA Trust loan		100,000	-
Net cash flows from financing activities		100,000	-
Net (decrease)/increase in cash		302,530	(6,560)
Opening cash		105,543	112,103
Closing cash	4	408,073	105,543
This is represented by:			
Bank accounts and cash	4	408,073	105,543

The accompanying notes on pages 6 to 12 form part of these financial statements

St Mary of the Angels Parish

Statement of Accounting Policies For the year ended 31 March 2021

Basis of Preparation

St Mary of the Angels Parish has elected to prepare its financial statements using Tier 3 PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not For Profit) on the basis that its total annual expenses is less than \$2 million. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The figures in the performance report are rounded to the nearest dollar.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Specific Accounting Policies

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of materiality, relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported. The accounting policies set out below have been applied consistently to all periods presented in the financial statements.

(a) Goods and Services Tax ("GST")

The Statement of Financial Performance and Statement of Financial Position are stated excluding GST, with the exception of receivables and payables, which include GST. Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities, which is recoverable from or payable to the Inland Revenue, is classified as operating cashflows.

(b) Income Tax

SMOA is a registered charity under the Charities Act 2005, and accordingly is exempt from income tax under sections CW41 and CW42 of the Income Tax Act 2007.

(c) Recognition of Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to SMOA and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received. The following specific recognition criteria must be met before revenue is recognised:

Bequests, Donations, Legacies, Appeals

In common with organisations of a similar nature, control over the income from bequests, donations and legacies prior to being received are limited. Therefore this income is only recorded when received.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and can be measured reliably. Risks and rewards are considered passed to the buyer at the time of delivery of the goods to the customer.

Interest on Term Deposits

Revenue from term deposits is recognised when the right to receive payment has been established. Interest revenue is recognised on the effective interest rate basis, taking into account the effective yield on the financial asset.

(d) Property, Plant and Equipment

Property, plant and equipment are allocated to classes, as follows:

- Land and Buildings and Parish Centre Upgrade
- Church Organ
- Computer and Office equipment
- Furniture and Fittings
- Motor Vehicles

The cost model has been applied to the entire class of property, plant and equipment which are stated at cost, less accumulated depreciation and any impairment losses. The land deemed cost was based on the Wellington City Council rateable value as at 1 April 2012. Parish Centre building deemed cost was also based on the Wellington City Council rateable value as at 1 April 2012 which will be upgraded in late 2021. The Church building deemed cost was restated on 31 March 2019 by adding the total amount spent on the seismic strengthening of the church as at 31 March 2019 to its calculated fair value in July 2013. The insured value of the church organ in 2011 is taken as its deemed cost.

St Mary of the Angels Parish

Statement of Accounting Policies (continued) For the year ended 31 March 2021

(e) Depreciation

Depreciation is calculated on a straight line basis to allocate the cost of assets, less any residual value, over estimated useful lives. The estimated useful lives of depreciable assets are as follows:

• Building	100 years
• Parish Centre upgrade	Not depreciated until work is finished
• Water cylinder	5 years
• Church organ	50 years
• Computer and office equipment	3 years
• Furniture and fittings	5 years
• Motor vehicles	5 and 10 years

(f) Employee benefits

SMOA provides for the cost of employees' entitlements to annual leave under the terms of their employment contracts. These amounts are expected to be settled within one year and are therefore recorded in current liabilities.

(g) Provisions

Provisions are recognised when SMOA has a present obligation as a result of a past event, the future sacrifice of economic benefits is probable, and the amount of the provision can be measured reliably.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

(h) Payables

Trade payables and other accounts payable are recognised when SMOA becomes obliged to make future payments resulting from the purchase of goods and services.

(i) Statement of cash flows

'Cash' refers to amounts held in banks.

'Operating activities' are amounts received for the supply of services by SMOA, and payments made to employees and suppliers necessary to support those services, including finance costs.

'Investing activities' are the acquisition, holding and disposal of property, plant and equipment and investments. 'Investments' include securities not falling within the definition of cash.

(j) Changes in Accounting policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those in the previous year.

St Mary of the Angels Parish

Notes to the Performance Report For the year ended 31 March 2021

Note 1. Analysis of Revenue

Revenue Item		2021 \$	2020 \$
Fees, subscriptions and other revenue	Unspecified donations:		
	Planned giving-envelopes	46,895	60,204
	Planned giving-automatic payments	161,636	151,725
	Total Unspecified donations	208,531	211,929
Donations, fundraising and other similar revenue	Unspecified donations:		
	Cash collection during masses	50,292	88,210
	Other donations	58,839	36,867
	Total Unspecified donations	109,131	125,077
	Specified donations:		
	Subsidy Brigidine Sisters	19,656	18,720
	Donation for the Choir	-	572
	Society of Mary Grant	8,500	-
	Christmas offering	6,390	6,237
	Holy places	300	415
	Easter offering	400	885
	Peter's pence	486	1,844
	Ministry vocations	240	428
	Pontifical Mission Society-Mission Sunday	544	651
	Bishop's appeal	35	834
	Maori pastoral care	301	360
	Total Specified donations	36,852	30,946
	Total	145,983	156,023
Revenue Item		2021 \$	2020 \$
Revenue from providing goods or services	Rental of flat	15,600	15,600
	Hire of the hall	6,255	8,341
	Hire of church for concerts	1,750	7,950
	Parking	13,760	21,125
	Total	37,365	53,016
Revenue Item		2021 \$	2020 \$
Interest, dividends and other investment revenue	Parish Fund Deposits	108	650
	Total	108	650
Revenue Item		2021 \$	2020 \$
Other revenue	The Angelus newsletter sponsorships	2,300	3,354
	Sale of books, publications, etc.	890	728
	Baptisms, funerals and weddings	8,680	16,050
	Other revenue of music department	1,443	1,148
	MSD Covid-19 wage subsidy	11,230	-
	Total	24,543	21,280

St Mary of the Angels Parish

Notes to the Performance Report (continued) For the year ended 31 March 2021

Note 2. Analysis of Expenses

Expense Item		2021 \$	2020 \$
Employee related costs	Salaries, wages and stipend	118,245	112,273
	Total	118,245	112,273

Expense Item		2021 \$	2020 \$
Cost related to providing goods or services	Support for the clergy	89,057	108,902
	Support for the ADW	36,180	44,241
	Insurance	77,500	64,119
	Rates	25,844	25,757
	Bread, wine, candles and other altar costs	9,817	12,408
	Vehicle running costs	3,090	4,746
	Stationery, printing and other office costs	18,217	17,417
	Light, heat and gas	10,873	12,107
	Telephone, internet and website	5,654	4,304
	Repairs and maintenance	20,024	22,022
	Music, pastoral and RCIA costs	4,062	4,740
	Items for resale	1,071	1,025
	Total	301,389	321,788

Expense Item		2021 \$	2020 \$
Donations Paid Out	Society of Mary – Christmas offering	6,391	6,237
	Society of Mary – Easter offering	400	885
	ADW Bishops appeal	35	834
	ADW Holy places appeal	300	415
	ADW Maori pastoral care appeal	301	360
	ADW Ministry of vocations appeal	240	428
	ADW Peter's Pence appeal	486	1,844
	Pontifical Mission Society appeal	544	650
	Total	8,697	11,653

Expense Item		2021 \$	2020 \$
Other Expenses	Audit fee	4,300	4,500
	Depreciation computer & office equipment	2,185	2,812
	Depreciation furniture and fittings	655	1,584
	Depreciation motor vehicles	5,790	7,400
	Total Other Expenses	12,930	16,296

Note 3. Analysis of Revenue and Expenses for Capital Expenditure

The following donations received from parishioners and donors from all over New Zealand and overseas visitors for the upgrade of the parish centre and the maintenance of the church. Total revenue this financial year is \$353,093 (2020: \$73,508).

Revenue Item		2021 \$	2020 \$
Fees, subscriptions and other revenue	Donations from parishioners	345,415	43,990
	Total	345,415	43,990

Revenue Item		2021 \$	2020 \$
Donations, fundraising and other similar revenue	Donations from the general public	5,810	15,935
	Bequests	-	12,000
	Total	5,810	27,935

St Mary of the Angels Parish

Notes to the Performance Report (continued) For the year ended 31 March 2021

Note 3. Analysis of Revenue and Expenses for Capital Expenditure (continued)

Revenue Item		2021	2020
		\$	\$
Revenue from providing goods and services	Sale of movie tickets	614	-
	Proceeds from sale of cookbook/DVD	217	605
Total		831	605
Revenue Item		2021	2020
		\$	\$
Interest, dividends and other investment revenue	Building Fund Deposits	1,037	978
	Total	1,037	978
Expense Item		2021	2020
		\$	\$
Other expenses	Depreciation - Building	165,835	165,835
	Depreciation - Church organ	29,580	29,580
	Total Depreciation	195,415	195,415
	Maintenance Expenses	27,650	22,568
Total		223,065	217,983

Note 4. Analysis of Assets and Liabilities

Asset Item		2021	2020
		\$	\$
Bank accounts and cash	Petty cash	100	100
	BNZ account - Parish	56,562	33,977
	BNZ account - Building upkeep	48,671	71,466
	BNZ account - Parish Centre upgrade	302,740	-
	Total	408,073	105,543
Asset Item		2021	2020
		\$	\$
Investments	Parish term deposits	10,205	10,025
	Church maintenance deposits	51,597	50,555
	Parish Centre upgrade deposits	17,502	17,234
	Total term deposits	79,304	77,814

Investments are in the form of term deposits held with the Catholic Development Fund (a department of ADW). The interest rates for deposits as at 31 March 2021 is 0.90%, 1.00% and 0.80% (2020: 1.70%, 1.90% and 2.10%).

Asset Item		2021	2020
		\$	\$
Other Current Assets	Accounts receivable	1,305	5,219
	Accrued interest receivable	183	529
	Prepayments	12,747	11,466
	GST receivable	4,702	4,556
	Total	18,937	21,770
Liability Item		2021	2020
		\$	\$
Creditors and accrued expenses	Parish creditors	32,056	48,498
	Building account creditors	17,366	13,007
	Accrued salaries and holiday pay	3,803	-
	Auditor's fee	4,300	4,400
	Total	57,525	65,905
Liability Item		2021	2020
		\$	\$
Other current liability	Revenue received in advance	6,300	5,300
	Total	6,300	5,300

St Mary of the Angels Parish

Notes to the Performance Report (continued) For the year ended 31 March 2021

Note 5. Analysis of Property Plant and Equipment

The Church was closed for seismic strengthening in July 2013 with the first Mass in the reopened Church at Easter on 16 April 2018. On 31 March 2019 the strengthening project was finally finished for a total cost of \$12,836,508. The Parish Centre upgrade has started on its planning and design and costs will be capitalised while project is ongoing and will be depreciated once the project is finished

2021 Asset Class	Cost	Accumulated Depreciation	Net Book Value	Depreciation
	\$	\$	\$	\$
Land – Parish Centre	1,900,000	-	1,900,000	-
Land - Church	8,200,000	-	8,200,000	-
Building – Parish Centre	3,350,000	301,500	3,048,500	33,500
Building - Church	12,836,508	645,349	12,191,159	132,335
Building – Parish Centre upgrade	117,631	-	117,630	-
Water cylinder	9,135	9,135	-	-
Church organ	1,479,000	266,220	1,212,780	29,580
Computer and office equipment	9,811	8,472	1,339	2,185
Furniture and fittings	4,747	4,747	-	655
Motor vehicles	48,688	47,542	1,147	5,790
Total for FY 2021	27,955,520	1,282,965	26,672,555	204,045

2020 Asset Class	Cost	Accumulated Depreciation and Impairment	Net Book Value	Depreciation
	\$	\$	\$	\$
Land – Parish Centre	1,900,000	-	1,900,000	-
Land - Church	8,200,000	-	8,200,000	-
Building – Parish Centre	3,350,000	268,000	3,082,000	33,500
Building - Church	12,836,508	513,014	12,323,494	132,335
Building – Parish Centre upgrade	16,856	-	16,856	-
Water cylinder	9,135	9,135	-	-
Church organ	1,479,000	236,640	1,242,360	29,580
Computer and office equipment	9,811	6,287	3,524	2,812
Furniture and fittings	4,747	4,092	655	1,584
Motor vehicles	48,688	41,752	6,936	7,400
Total for FY 2020	27,854,745	1,078,920	26,775,825	207,211

Note 6. Accumulated Funds

	2021	2020
	\$	\$
Opening balance	26,909,747	27,073,334
Surplus/(Deficit) for the year	105,297	(163,587)
Closing balance	27,015,044	26,909,747

Note 7. Related Parties

In the course of normal operations, SMOA enters into transactions with ADW and CDF, a department of ADW which obtains deposits from parishes. Material related party transactions for the period are detailed below:

Related Party	Description of Transaction	Value 2021	Value 2020	Outstanding Amount 2021	Outstanding Amount 2020
		\$	\$	\$	\$
ADW	Levies	36,180	44,241	6,448	13,252
ADW	Support of Clergy	89,057	108,902	15,890	30,148
ADW	Insurance premium	87,953	64,119	-	-
ADW	Special collections	8,153	3,881	10	10
CDF	Interest on deposits	1,491	1,628	184	529
CDF	Deposits	79,304	77,813	79,304	77,813
SMOA Trust	Loan	100,000	-	100,000	-
Total		402,138	300,584	201,836	121,752

St Mary of the Angels Parish

Notes to the Performance Report (continued) For the year ended 31 March 2021

Note 8. Significant Grants and Donations with Conditions which have not been Recorded as a Liability

There are no significant grants and donations with conditions which have not been recorded as a liability as at balance date (2020: Nil).

Note 9. Capital Commitments

St Mary of the Angels Parish has undertaken a capital commitment to upgrade the Parish Centre. As of the 31st of October 2020 costings have been received by LT McGuinness totalling \$1,100,061. (2020 Nil.)

Note 10. Subsequent Events

There are no significant events subsequent to balance date that affect the financial statement.

Note 11. Contingent Liabilities

In 2010 the Society of Mary made a contribution of \$432,300 towards the costs of refurbishing the top two floors of the Parish Centre. In consideration of this, the Society has the use of part of the refurbished premises for a minimum term of 20 years. In some circumstances, the term of the agreement may elapse in less than 20 years and in those circumstances an amount would be repayable to the Society of Mary. As at 31 March 2021, this amount was \$185,000 (2020: \$203,500).

Note 12. COVID-19

The spread of COVID-19 continues to disrupt the business and economic activity throughout New Zealand and the world. The Parish Finance Committee will continue to monitor the impact of COVID-19 on the Parish. Should this public health emergency continue for a prolonged period of time, such as the occurrence of another lockdown, there is a potential adverse impact on the Parish's operations and financial performance. It is also possible that there will be a reduction in donations received due to the economic impact of COVID-19. Regardless, the committee maintain the view that the Parish will continue to operate as a going concern.

Independent auditor's report

To the Parish Finance Committee of St Mary of the Angels Parish

Opinions

We have audited the accompanying performance report of St Mary of the Angels Parish on pages 1 to 12, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2021, the statement of financial position as at 31 March 2021, and the statement of accounting policies and notes to the performance report.

Qualified Opinion on the Performance Report

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion on the Performance Report* section of our report, the accompanying performance report presents fairly, in all material respects:

- the financial position of St Mary of the Angels Parish as at 31 March 2021, and its financial performance, and its cashflows for the year then ended
- in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Opinion on the Entity Information and Service Performance Information

In our opinion, the accompanying performance report presents fairly, in all material respects:

- the entity information as at 31 March 2021; and
 - the service performance of the St Mary of the Angels Parish for the year ended 31 March 2021 in accordance with St Mary of the Angels Parish's service performance criteria
- in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Qualified Opinion on the Performance Report

St Mary of the Angels Parish's reported income includes cash revenue from donations, and fundraising revenue.

In common with similar organisations, control over such cash revenue prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control. In this respect alone, we have not obtained all the information and explanations that we have require

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the entity information and service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information (NZ)*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We are independent of the St Mary of the Angels Parish in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, St Mary of the Angels Parish.

Responsibilities of the Parish Finance Committee for the performance report

The Parish Finance Committee are responsible on behalf of the entity for:

- a) the preparation and fair presentation of the entity information, the statement of service performance, the statement of financial performance and statement of cash flows in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit) issued by the New Zealand Accounting Standards Board;
- b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit); and
- c) such internal control as those charged with governance determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Parish Finance Committee are responsible on behalf of St Mary of the Angels Parish for assessing St Mary of the Angels Parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Parish Finance Committee either intend to liquidate St Mary of the Angels Parish or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-18/>

This report is made solely to the Parish Finance Committee of St Mary of the Angels Parish. Our audit has been undertaken so that we might state to the Parish Finance Committee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish Finance Committee, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read 'Alastair Lloyd'.

Kendons Chartered Accountants Limited

Alastair Lloyd • Associate Director

Qualified Auditors • Lower Hutt • New Zealand

Date: 16 July 2021