

St Mary of the Angels

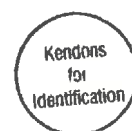
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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St Mary of the Angels Parish

Statement of Financial Performance For the year ended 31 March 2015

	Note	2015	2014
Revenue			
Unspecified Donations	1	262,597	272,214
Specified Donations	2	28,688	24,870
Grants	3	-	15,000
Rental Income	4	35,661	34,842
Interest on Deposits	5	3,575	6,562
Other Revenue	6	6,834	14,016
Total Revenue		337,355	367,504
Expenditure			
Audit Fees		4,000	4,000
Depreciation excluding Buildings and Church Organ	12	6,634	6,634
Administrative Costs	7	340,242	377,842
Specified Donations Paid Out	8	9,968	6,150
Total Expenditure		360,844	394,626
Deficit before Donations for Capital Expenditure and Depreciation		(23,489)	(27,122)
Donations for Capital Expenditure	9	1,557,452	391,719
Depreciation – Buildings and Church Organ	12	(85,407)	(83,580)
Surplus for the year		1,448,556	281,017

The accompanying notes on pages 5 to 12 form part of these financial statements

Kendons
for
Identification

St Mary of the Angels Parish

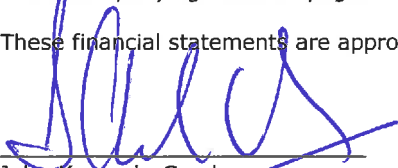
Statement of Financial Position As at 31 March 2015

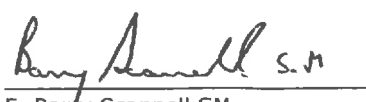
	Note	2015	2014
Assets			
Current Assets			
Cash	10	202,764	112,378
Term Deposits	11	1,350,047	148,709
Accounts Receivable		2,597	3,073
Accrued Interest Receivable		6,418	-
Prepayments		-	1,435
GST Receivable		9,725	32,248
Total Current Assets		1,571,551	297,843
Property, Plant and Equipment (PPE)			
Land	12	10,100,000	10,100,000
Buildings	12	5,214,625	5,268,625
Seismic Strengthening	12	675,939	434,380
Presbytery Renovations	12	7,308	9,135
Church Organ	12	1,390,260	1,419,840
Computer and Office Equipment	12	557	1,415
Furniture and Fittings	12	3,168	3,745
Motor Vehicles	12	25,129	30,329
Total Property, Plant and Equipment		17,416,986	17,267,469
Total Assets		18,988,537	17,565,312
Liabilities			
Current Liabilities			
Creditors and Payables		45,495	71,091
Accrued Expenses Payable		4,000	4,000
Revenue in Advance		365	100
Total Current Liabilities		49,860	75,191
Net Assets		18,938,677	17,490,121
Equity			
General Reserves		17,387,347	17,254,684
Capital Expenditure Reserve	13	1,551,330	235,437
Total Equity		18,938,677	17,490,121

Represented by:

The accompanying notes on pages 5 to 12 form part of these financial statements

These financial statements are approved on behalf of the St Mary of the Angels Parish by:


 John Kennedy-Good
 Chairman Finance Committee
 Date: 29 June 2015


 Fr Barry Scannell SM
 Parish Priest
 Date: 29 June 2015



St Mary of the Angels Parish

Statement of Changes in Equity For the year ended 31 March 2015

	Note	2015	2014
General Reserves			
Opening balance		17,254,684	16,923,301
Current Surplus		1,448,556	281,017
Transfer (to)/from Capital Expenditure Reserve		(1,315,893)	50,366
Closing Balance		17,387,347	17,254,684
Capital Expenditure Reserve			
Opening balance		235,437	285,803
Transfer from/(to) General Reserve		1,315,893	(50,366)
Closing Balance	13	1,551,330	235,437
Total Equity		18,938,677	17,490,121

The accompanying notes on pages 5 to 12 form part of these financial statements



St Mary of the Angels Parish

Statement of Cash Flows For the year ended 31 March 2015

	Note	2015	2014
Cash Flows from Operating Activities			
Unspecified Donations		262,597	272,214
Specified Donations		28,688	24,870
Donations for Capital Expenditure		1,557,452	391,719
Grants		-	18,063
Rental Income		36,402	38,517
Interest on Deposits		(2,843)	6,562
Other Revenue		6,834	14,016
Payments to Suppliers and Employees		(355,848)	(374,902)
Net Cash flows from Operating Activities	14	1,533,282	391,059
Cash Flows from Investing Activities			
Movement in Term Deposits		(1,201,338)	117,931
Purchase in Property, Plant and Equipment		(241,558)	(442,085)
Net Cash flows used in Investing Activities		(1,442,896)	(324,154)
Net Increase in Cash		90,386	66,905
Cash at Beginning of Year		112,378	45,473
Cash at End of Year	10	202,764	112,378

The accompanying notes on pages 5 to 12 form part of these financial statements

St Mary of the Angels Parish

Statement of Accounting Policies For the year ended 31 March 2015

Reporting Entity

The Reporting Entity is St Mary of the Angels Parish ("SMOA"), one of the parishes of the Roman Catholic Archdiocese of Wellington ("ADW"). The ADW is a corporation sole established under the Roman Catholic Bishops' Empowering Act 1997.

SMOA does not have a separate legal personality, as Archbishop John A Dew, as a corporation sole, is the legal owner of all parish assets. However, under Canon Law, SMOA as a parish is a separate juridic person and parish assets are part of parish patrimony, vested in the Archbishop in trust on behalf of the parish. The Archbishop cannot unilaterally appropriate parish assets for another purpose.

Basis of Preparation

(a) Statement of Compliance

The financial statements are general purpose financial statements which have been prepared in accordance with generally accepted accounting practices in New Zealand ("NZ GAAP").

(b) Differential reporting

SMOA is a qualifying entity for differential reporting under the following criteria:

It is not publicly accountable, and
It is not large as defined by the Framework for Differential Reporting.

SMOA has taken advantage of all differential reporting exemptions available except that a Statement of Cash Flows has been presented.

(c) Accounting standards

i. New Zealand equivalents to International Financial Reporting Standards

In November 2004 the Accounting Standards Review Board ("ASRB") approved the adoption of New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS"). At that time the ASRB announced the adoption of NZ IFRS would be mandatory for reporting entities with accounting periods on or after 1 January 2007.

In September 2007 the ASRB announced that for certain small to medium size entities the mandatory adoption of NZ IFRS had been delayed. These entities can continue to use NZ GAAP as prescribed by the New Zealand Financial Reporting Standards and Statements of Accounting Practice.

SMOA meets the criteria for deferral of NZ IFRS due to not being publicly accountable and its size. The accounts have been prepared on a NZ GAAP basis.

ii. New accounting standards framework

The Minister of Commerce has approved a new Accounting Standards Framework developed by the External Reporting Board ("XRB"). Under this Framework the SMOA is classified as a Tier 3 reporting entity and is permitted to apply simple format reporting standards. These standards have been developed by the XRB based on current international Public Sector Accounting Standards. The effective date for the new standards for not-for-profit public benefit entities is for reporting periods beginning on or after 1 April 2015. This means SMOA will transition to the new standards in preparing its 31 March 2016 financial statements. The Parish Finance Committee has assessed that the implications of the new Accounting Standards Framework will be minimal.

The XRB has effectively frozen the financial reporting requirements for public benefit entities up until the new Accounting Standards Framework is effective.

(d) Measurement Base

The financial statements have been prepared on an historical cost basis. The financial statements have been presented in New Zealand dollars.

Foreign Currency Transactions

Transactions in foreign currencies that are settled in the accounting period are translated at the settlement rate.



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St Mary of the Angels Parish

Statement of Accounting Policies For the year ended 31 March 2015

Accounting Policies

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of materiality, relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

The accounting policies set out below have been applied consistently to all periods presented in the financial statements.

(a) Recognition of income

Revenue is recognised to the extent that it is probable that the economic benefit will flow to SMOA and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received.

The following specific recognition criteria must be met before revenue is recognised:

Bequests, Donations, Legacies, Appeals

In common with organizations of a similar nature, control over the income from bequests, donations and legacies prior to being received are limited. Therefore this income is only recorded when received.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and can be measured reliably. Risks and rewards are considered passed to the buyer at the time of delivery of the goods to the customer.

Interest on Term Deposits

Revenue from term deposits is recognised when the right to receive payment has been established. Interest revenue is recognised on the effective interest rate basis, taking into account the effective yield on the financial asset.

(b) Goods and Services Tax ("GST")

The Statement of Financial Performance and Statement of Financial Position are stated excluding GST, with the exception of receivables and payables, which include GST. Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities, which is recoverable from or payable to the Inland Revenue, is classified as operating cashflows.

(c) Income Tax

SMOA is a charitable entity registered with the Charities Commission under the Charities Act 2005. As part of the ADW registration, SMOA is not subject to income tax.

(d) Property, Plant and Equipment

Property, plant and equipment are allocated to classes, as follows:

- Land and Buildings including Seismic Strengthening of Church and Presbytery Renovation
- Church Organ
- Computer and Office equipment
- Furniture and Fittings
- Motor Vehicles

The cost model has been applied to the entire class of property, plant and equipment which are stated at cost, less accumulated depreciation and any impairment losses. As land, buildings and church organ had not been previously recognised in the financial statements until the year ended 31 March 2014 and their historical cost is not available, the rateable value as at 1 April 2012 has been treated as the deemed cost for land and building. The insured value of the church organ in 2011 is taken as its deemed cost.

(e) Depreciation

Depreciation is calculated on a straight line basis to allocate the cost of assets, less any residual value, over estimated useful lives. The estimated useful lives of depreciable assets are as follows:

- | | |
|-------------------------|--|
| • Buildings | 100 years |
| • Seismic Strengthening | Not depreciated until work is finished |
| • Water Cylinder | 5 years |
| • Church Organ | 50 years |
| • Computer Equipment | 3 years |
| • Furniture & Equipment | 5 years |
| • Motor Vehicles | 5 years |



St Mary of the Angels Parish

Statement of Accounting Policies (continued) For the year ended 31 March 2015

(f) Work in Progress

The Church has been closed for seismic strengthening and all costs related to the project are capitalised and will not be depreciated until the work is finished.

(g) Financial Instruments

Financial instruments include financial assets (cash and cash equivalents, term deposits, loan and receivables, investment at fair value through profit and loss) and financial liabilities (trade creditors and payables). SMOA does not have any derivative financial instruments.

Financial instruments are initially recorded at fair value plus transaction costs, except for fair value through the profit or loss category items which are initially recorded at fair value. Subsequent measurement of financial instruments is dependent upon the classification determined by SMOA.

Financial Assets

Financial Assets are recognised and derecognised on trade date where purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe established by the market concerned, and are initially measured at fair value plus transactions costs except for fair value through the profit or loss category terms which are initially recorded at fair value.

(h) Employee benefits

SMOA provides for the cost of employees' entitlements to annual leave under the terms of their employment contracts. These amounts are expected to be settled within one year and are therefore recorded in current liabilities.

(i) Leases

Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased item, are included in the statement of financial performance in equal instalments over the term of the lease

(j) Provisions

Provisions are recognised when SMOA has a present obligation as a result of a past event, the future sacrifice of economic benefits is probable, and the amount of the provision can be measured reliably.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

(k) Payables

Trade payables and other accounts payable are recognised when SMOA becomes obliged to make future payments resulting from the purchase of goods and services.

(l) Statement of cash flows

'Cash' refers to amounts held in banks.

'Operating activities' are amounts received for the supply of services by SMOA, and payments made to employees and suppliers necessary to support those services, including finance costs.

'Investing activities' are the acquisition, holding and disposal of property, plant and equipment and investments. 'Investments' include securities not falling within the definition of cash.

(m) Comparatives

The 2014 comparative figures in these financial statements have in some instances been reclassified to reconcile with current year presentation.

(n) Changes in Accounting policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those in the previous year.



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St Mary of the Angels Parish

Notes to the Financial Statements For the year ended 31 March 2015

Note 1. Unspecified Donations

The parish relies on its parishioners' generosity to support its mission to spread the word of God. The following is the breakdown of donations received:

	2015	2014
Planned Giving	204,690	208,750
Cash Collection during Masses	56,620	63,161
Other Donations	1,287	303
Total Unspecified Donations	262,597	272,214

Note 2. Specified Donations

Some parishioners and donors donate to specific intentions as follows:

	2015	2014
Subsidy Brigidine Sisters	18,720	18,720
Christmas Offering	4,048	3,554
Holy Places	1,265	67
Easter Offering	1,939	193
Peter's Pence	540	586
Ministry Vocations	619	465
Pontifical Mission Society-Mission Sunday	639	488
Bishop's Appeal	135	410
Maori Pastoral Care	783	387
Total Specified Donations	28,688	24,870

Note 3. Grants

SMOA received grants from the following.

	2015	2014
Friends of SMOA Charitable Trust	-	15,000
Total Grants	-	15,000

Please refer to Note 9 for other donations from Friends of SMOA Charitable Trust toward the seismic strengthening of SMOA church.

Note 4. Rental Income

	2015	2014
Flat Rental	15,600	15,600
Hall Hire	8,580	8,600
Parking	11,481	10,642
Total Rental Income	35,661	34,842

The Parish Presbytery has some areas rented out to generate income to support the ministry's operating costs. The flat is tenanted. The community room and hall are rented out for meetings.

Note 5. Interest on Deposits

The parish invests its excess funds with the BNZ and the Catholic Development Fund ("CDF") to earn some interest.

	2015	2014
Parish Fund Deposits	3,575	6,562
Total Interest on Deposit	3,575	6,562

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St Mary of the Angels Parish

Notes to the Financial Statements (continued)
For the year ended 31 March 2015

Note 6. Other Revenue

The following is the other income of the parish.

	2015	2014
The Angelus Newsletter Sponsorships	3,190	-
RCIA Fees	1,710	2,135
Sale of Books, Publications, etc	1,184	2,005
Votive Candles	-	9,967
Church Hire for Concerts and Weddings	-	(1,251)
Other Revenue of Music Department	750	1,160
Total Other Revenue	6,834	14,016

Note 7. Administrative Cost

The following is the breakdown of cost to run the day to day operations of the parish.

	2015	2014
Support for Clergy	83,619	83,279
Support for the Archdiocese of Wellington	33,971	43,075
Insurance	35,518	49,206
Rates	18,356	18,144
Salaries, Wages and Stipend	101,382	112,620
Bread, Wine, Candles and other Altar Costs	5,433	9,090
Vehicle Running Costs	5,789	5,351
Stationery, Printing and Other Office Costs	14,049	9,393
Light Heat and Gas	5,021	8,312
Telephone, Internet and Website	5,553	4,308
Repairs and Maintenance	25,888	26,727
Music, Pastoral and RCIA cost	4,966	7,332
Items for Resale	697	1,005
Total Administrative Costs	340,242	377,842

Note 8. Specified Donations Paid Out

The following donations for specific purposes from parishioners for the period are paid over to the beneficiaries.

	2015	2014
Society of Mary - Christmas Offering	4,048	3,554
Society of Mary - Easter Offering	1,939	193
ADW - Bishop's Appeal	135	410
ADW - Holy Places	1,265	67
ADW - Maori Pastoral Care Appeal	783	387
ADW- Ministry Vocations Appeal	619	465
ADW - Peter's Pence	540	586
Pontifical Mission Society - Mission Sunday	639	488
Total Specified Donations Paid Out	9,968	6,150

St Mary of the Angels Parish

Notes to the Financial Statements (continued) For the year ended 31 March 2015

Note 9. Donations for Capital Expenditure

The following donations received from parishioners and donors from all over New Zealand and overseas visitors for the upgrade of the presbytery and the seismic strengthening of the church.

	2015	2014
Church Seismic Strengthening Donations	1,351,487	307,777
Church Seismic Strengthening Donations - Friends of SMOA Charitable Trust	182,000	80,000
Church Seismic Strengthening Bequest	1,000	2,300
Church Seismic Strengthening Deposit Interest	14,139	1,642
Presbytery Development Deposit Interest	1,076	-
Church Organ Fund	7,750	-
Total Donations for Capital Expenditure	1,557,452	391,719

Note 10. Cash

SMOA maintains its operational cheque account with the BNZ.

	2015	2014
Petty Cash	100	100
Parish Account with BNZ	28,501	31,005
Seismic Strengthening Account with BNZ	174,163	81,273
Total Cash	202,764	112,378

Note 11. Term Deposits

	2015	2014
Parish Deposits	8,885	8,518
Seismic Strengthening Deposits	1,300,000	100,000
Presbytery Redevelopment Deposits	41,162	40,191
Total Term Deposits	1,350,047	148,709

Deposits held with the Catholic Development Fund (a department of ADW) amount to \$150,047 (2014: \$148,709) and BNZ deposit term deposits amount to \$1,200,000 (2014: Nil).

The interest rates for Term Investments as at 31 March 2015 range from 2.90% to 4.29% (2014: 2.80% to 3.10%).

Note 12. Property, Plant and Equipment

The Church was closed for seismic strengthening in July 2014. The expected costs to strengthen the Church are \$9.35 million and the Church building has been impaired by that amount.

Property, Plant and Equipment 2015	Cost	Accumulated Depreciation and Impairment	Net Book Value	Depreciation
Land	10,100,000	-	10,100,000	-
Building	14,750,000	9,535,375	5,214,625	54,000
Seismic Strengthening of the Church	675,939	-	675,939	-
Water Cylinder	9,135	1,827	7,308	1,827
Church Organ	1,479,000	88,740	1,390,260	29,580
Computer and Office Equipment	3,834	3,277	557	857
Furniture and Fittings	5,765	2,597	3,168	577
Motor Vehicles	49,397	24,268	25,129	5,200
Total for FY 2015	27,073,070	9,656,084	17,416,986	92,041

St Mary of the Angels Parish

Notes to the Financial Statements (continued)
For the year ended 31 March 2015

Note 12. Property, Plant and Equipment (continued)

Property, Plant and Equipment 2014	Cost	Accumulated Depreciation and Impairment	Net Book Value	Depreciation
Land	10,100,000	-	10,100,000	-
Building	14,750,000	9,481,375	5,268,625	54,000
Seismic Strengthening	434,380	-	434,380	-
Water Cylinder	9,135	-	9,135	-
Church Organ	1,479,000	59,160	1,419,840	29,580
Computer and Office Equipment	3,834	2,419	1,415	857
Furniture and Fittings	5,765	2,020	3,745	577
Motor Vehicles	49,397	19,068	30,329	5,200
Total for FY 2014	26,831,511	9,564,042	17,267,469	90,214

Note 13. Reconciliation of Capital Expenditure Reserves

Total Donations for Capital Expenditure	9	1,557,452	391,719
Less Capital Expenditure:			
Seismic Strengthening of Church Presbytery		241,559	432,950
		-	9,135
Total Capital Expenditure for the year		241,559	442,085
Net Movement in Capital Expenditure Reserve		1,315,893	(50,366)
Opening Balance		235,437	285,803
Closing Balance		1,551,330	235,437

Represented by:

	Note	2015	2014
Seismic Strengthening of the Church			
Seismic Strengthening Account With BNZ	10	174,163	81,273
Seismic Strengthening Deposits With CDF	11	100,000	100,000
Seismic Strengthening Term Deposits With BNZ		1,200,000	-
Outstanding Creditors		25,612	-
Accrued Interest		6,063	-
Monies in Parish account/GST refund receivable		4,330	13,973
Total Seismic Strengthening of the Church		1,510,168	195,246
Seismic Strengthening of the Presbytery			
Presbytery Redevelopment Deposits With CDF	11	41,162	40,191
Total Capital Expenditure Reserve		1,551,330	235,437

Note 14. Reconciliation of Surplus with Net Cash Flows Operating Cash Flows

	2015	2014
Surplus for the year	1,448,556	281,017
Non Cash transactions		
Depreciation	92,041	90,214
Movements in Working Capital:		
Movement in Accounts Receivable	476	8,062
Movement in Prepayments	1,435	(1,435)
Movement in Accrued Interest	(6,418)	-
Movement in GST Receivable	22,523	(30,270)
Movement in Creditors and Payables	(25,596)	40,796
Movement in Accrued Expenses Payable	-	4,000
Movement in Revenue in Advance	265	(1,325)
Net Cash flows from Operating Activities	1,533,282	391,059

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St Mary of the Angels Parish

Notes to the Financial Statements (continued) For the year ended 31 March 2015

Note 15. Related Parties

In the course of normal operations, SMOA enters into transactions with ADW and CDF, a department of ADW which obtains deposits from parishes.

Material related party transactions for the period are detailed below:

	2015	2014
Levies	33,971	43,075
Insurance Premiums	35,518	49,206
Special Collections Remitted	3,342	1,915
Interest Received on Deposits	3,575	8,203
Cash and Term Deposit with CDF	150,047	148,709
Total Transactions	226,453	251,108

The Friends of St Mary of the Angels Charitable Trust established for the benefit of religious, charitable and education purposes of the parish of SMOA has given grants to SMOA stated in Note 3 and Note 9.

Note 16. Contingent Liabilities

In 2010 the Society of Mary made a contribution of \$432,300 towards the costs of refurbishing the top two floors of the Presbytery. In consideration of this, the Society has the use of part of the refurbished premises for a minimum term of 20 years. In some circumstances, the term of the agreement may elapse in less than 20 years and in those circumstances an amount would be repayable to the Society of Mary. As at 31 March 2015, this amount was \$296,000 (2014: \$314,500).

Note 17. Subsequent Events

There have been no events since 31 March 2015 that require any adjustment to these financial statements (2014: Nil). SMOA signed a contract on 2 May 2015 with LT McGuinness Ltd for the seismic strengthening of St Mary of the Angels Church. The contract price is \$3.3 million and is for the first stage of the work. As this contract was signed after balance date, there has been no adjustment to these financial statements.

Note 18. Capital Commitments

There are no capital commitments as at 31 March 2015 (2014: Nil)



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INDEPENDENT AUDITOR'S REPORT

To the Parish Pastoral Council of St Mary of the Angels Parish

We have audited the financial statements of St Mary of the Angels Parish which comprise the Statement of Financial Position as at 31 March 2015 and the Statement of Financial Performance, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Parish Pastoral Council's Responsibilities

The Parish Pastoral Council is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Parish Pastoral Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in St Mary of the Angels Parish.

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over cash income from donations and fundraising activities prior to being recorded is limited, and there are no practical audit procedures to determine the effects of this limited control. There is no system of control over such cash income on which we could rely for the purpose of our audit and there are no satisfactory audit procedures that we could adopt to confirm independently that all cash income was properly recorded.

In this respect alone we have not obtained all the information and explanations that we have required.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects the financial position of the St Mary of the Angels Parish as at 31 March 2015 and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.



Kendons Audit Partnership
Lower Hutt

29 June 2015